

Message Text

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63

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 NIC-01 SAJ-01 CIAE-00 DODE-00

PM-07 H-03 INR-11 L-03 NSAE-00 NSC-07 PA-04 RSC-01

PRS-01 SP-03 SS-20 USIA-15 AID-20 EB-11 CIEP-03

TRSE-00 STR-08 OMB-01 CEA-02 COME-00 AGR-20 XMB-07

INT-08 FEAE-00 FPC-01 DRC-01 /196 W

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FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 2155

AMCONSUL HONG KONG

USLO PEKING

USMISSION NATO

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS:ETRD ENRG EFIN JA UR US

SUBJECT: TASS REPORT ON POSSIBLE US EXIM FINANCING FOR YAKUTIA
NATURAL GAS EXPLORATION

PASS EXIM BANK; COMMERCE

REF: A)TOKYO 11104 (NOTAL); B)MOSCOW 11458

1. TASS VESTNIK (COMMERICAL NEWSLETTER CIRCULATED IN MOSCOW)
CARRIES BRIEF DISPATCH DATED TOKYO SEPT 29 ON RECENT
VISIT THERE OF EXIM BANK PRESIDENT CASEY. FULL TRANSLATION
FOLLOWS.

2. QTE THE USA INTENDS TO TAKE PART TOGETHER WITH JAPAN
IN THE REALIZATION OF A PROJECT FOR THE DEVELOPMENT OF
YAKUTIA NATURAL GAS DEPOSITS. ACCORDING TO REPORTS,
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WILLIAM CASEY, THE HEAD OF THE USA EXPORT-IMPORT BANK HAS TOLD KIROS ANZAI, CHAIRMAN OF THE NATURAL GAS SUB-COMMITTEE OF THE JAPANESE-SOVIET COMMITTEE FOR BUSINESS COOPERATION, THAT THE BANK IS PREPARED TO GRANT THE NECESSARY CREDIT IN NOVEMBER OF THIS YEAR. IT IS EXPECTED THAT TRADE REFORM LEGISLATION, WHICH HAS ALREADY BEEN DISCUSSED BY THE US CONGRESS FOR A PROLONGED TIME, WILL BE PASSED IN OCTOBER
END QTE

3. COMMENT: MATTER OF FACT TONE OF THIS REPORT, WHICH IMPLIES THA TRADE BILL WILL BE MORE OR LESS ROUTINELY APPROVED BY CONGRESS IN OCTOBER AND THAT EXIM CREDITS FOR YAKUTIA WILL FOLLOW IN NOVEMBER ANPPARENTLY FOLLOWS JAPANESE PRESS PLAY MENTIONED PARA ONE OF TOKYO'S REFTEL. AS EMBASSY REPORTED IN JULY (REF B), SOVIETS HAVE OVER PAST FEW MONTHS BEEN PRESSURING JAPANESE TO GO AHEAD ON YAKUTIA NATURAL GAS EXPLORATION WITHOUT WAITING FOR US FIRMS TO COME IN. JAPANESE EMBASSY OFFICIALS HERE HAVE TOLD US THAT JAPANESE ARE STALLING ON THESE SOVIET DEMANDS.
DUBS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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